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Ghazi Abu Nahl Transfers Leadership of QGIRC to New Group CEO

Following 40 years of success as the Group CEO of Qatar General Insurance and Reinsurance Co, Mr. Ghazi AbuNahl has decided to pass on his position, as part of a succession plan, to devote more time towards other entities under his family company.

Mr. Ghazi Abu Nahl and the late Sheikh Ali Bin Saud Al Thani started QGIRC in 1978, with a paid up capital of QR 2,500,000. Today Mr. Abu Nahl leaves behind a lasting legacy with QGIRC becoming the second largest insurance company in Qatar, with a paid-up capital of more than QR 875 million; with assets worth more than QR 10 Billion and shareholders' equity of more than QR 6.3 Billion, attaining an A- rating showcasing notable successes.

Mr. Ghazi AbuNahl stated he and his associates, will continue to support the company by all means to maintain its success, growth and profitability. He will make sure a proper and complete handover with the new Group CEO Hassan Elfranji whom he wishes all the success in his new role assuring him his full support.

Commenting on his departure, Mr. Ghazi Abu Nahl said: "We, as a company, are very proud of our forty years of success and are grateful to the authorities and to our partners in Qatar, to all the staff, the management and the Board of Directors for their commitment and dedication over the years. It is time for me to retire from my position and hand over the reins of Qatar General Insurance and Reinsurance to a new leader. I am confident that QGIRC has a bright future ahead under the new management and I look forward to its new chapter."

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